



ARCHIE EDWARDS BLUES HERITAGE FOUNDATION

2023 Annual Report

The headline for Archie Edwards Blues Heritage Foundation in 2023 was our twenty-five-year anniversary. Following Archie's passing in June of 1997 some of the Barbershop regulars thought it important to keep the location open so that Archie's contemporaries would continue to have a place to hang out and play their music. A non-profit foundation was officially established in December of 1997 to oversee Archie's Barbershop and for ten years the Bunker Hill Road location was the home of Piedmont and acoustic blues in the Washington area. The location is now a stop on the African American Heritage Trail in Washington, DC.



In 2007 the building was sold, and the foundation was left homeless and for 2 years the Saturday jams were intermittent at various locations. After some searching, a new location was found in Riverdale Park, MD in 2009. For the next 10 years jams, workshops and concerts flourished at that location. In 2019 the Barbershop was relocated again to Hyattsville, MD where it currently resides. As Eleanor Ellis, one of the founding members says, "When one door

shuts on us, there has always been new door opening." There have been many ups and downs with the foundation, but it always seems to succeed. Here's hoping that Archie's Barbershop can enjoy another twenty-five years of success.

The mission of the foundation is to continue Archie's legacy of keeping alive acoustic blues. To work toward that mission an education program was started with the Hyattsville Library. Through the leadership of Phil Daniels, guitar, harmonica, vocal and ukulele lessons were established. Students were provided a loaner instrument for the workshop. This free program met overwhelming success and will be continued through 2024.



Finally, we could not have a 25 year anniversary without a party. On October 20, the foundation hosted a Gala at Busboys and Poets in Hyattsville, MD. 78 attendees enjoyed an evening of dinner and dancing followed by an after-party at Archie's Barbershop.

Archie Edwards Blues Heritage Foundation

Statement of Financial Position

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10110 PNC Bank	42,122.83
10111 PNC Business Premium	5,000.16
10115 PNC Bank CD 1	20,160.19
10116 PNC Bank CD 2	20,160.19
10120 PayPal	490.75
10130 Square	508.51
Total Bank Accounts	\$88,442.63
Accounts Receivable	
10200 Accounts Receivable	530.22
Total Accounts Receivable	\$530.22
Other Current Assets	
10201 Undeposited Funds	0.00
10300 Inventory Asset	
10301 Merchandise Inventory	5,829.14
Total 10300 Inventory Asset	5,829.14
Total Other Current Assets	\$5,829.14
Total Current Assets	\$94,801.99
Fixed Assets	
10400 Fixed Asset -Equipment	430.51
Total Fixed Assets	\$430.51
Other Assets	
10320 Prepaid Insurance	977.64
10330 Prepaid Rent	0.00
10340 Prepaid Utilities	0.00
10510 Deposits Held	1,000.00
Total Other Assets	\$1,977.64
TOTAL ASSETS	\$97,210.14

Archie Edwards Blues Heritage Foundation

Statement of Financial Position

As of December 31, 2023

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20110 Accounts Payable	1,132.66
Total Accounts Payable	\$1,132.66
Credit Cards	
20115 PNC Credit Card	
20116 PNC Credit Card (-3220)	125.45
20117 PNC Bank CC (-1521)	-1,127.41
Total 20115 PNC Credit Card	-1,001.96
Total Credit Cards	\$ -1,001.96
Other Current Liabilities	
20240 Other Prepayments	509.11
Total Other Current Liabilities	\$509.11
Total Current Liabilities	\$639.81
Total Liabilities	\$639.81
Equity	
30100 Opening Fund Balance	1,127.41
30200 Fund Balance	85,626.28
Net Revenue	9,816.64
Total Equity	\$96,570.33
TOTAL LIABILITIES AND EQUITY	\$97,210.14